

# MORRISON SECURITIES FINANCIAL SERVICES GUIDE (FSG)

Issued by Morrison Securities Pty Limited

ABN 50 001 430 342, AFS Licence No. 241737

A Trading, Clearing, Settlement Participant of ASX Group

A Participant of Cboe Australia Pty Ltd, National Stock Exchange of Australia Pty Limited, Sydney Stock Exchange

Date Prepared: 6 September 2023

## 1. Glossary of terms

**AFS Licence** means an Australian financial services licence issued under the Corporations Act.

**AML/CTF Law** means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and the rules made under that Act.

**ASIC** means Australian Securities and Investment Commission.

**ASX** means ASX Limited ABN 98 008 624 691.

**ASX Clear** means ASX Clear Pty Ltd, ABN 48 001 314 503.

**ASX Settlement** means ASX Settlement Pty Ltd ABN 49 008 504 532.

**Cboe** means Cboe Australia Pty Ltd ABN 47 129 584 667.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**DMA Service** means Direct Market Access Service.

**ETO** means exchange trade options, a kind of derivative which may be traded on ASX.

**FSG** means Financial Services Guide.

**LEPO** means low exercise price option, a kind of derivative which may be traded on ASX.

**Licensee** means the intermediary that holds an AFS Licence with whom we have entered into an arrangement under which the Licensee may place orders with us on behalf of clients in relation to ASX transactions (or allow the client to place such orders directly with us).

**Morrison Securities** means Morrison Securities Pty Limited ABN 50 001 430 342, AFS Licence No. 241737.

**NSX** means National Stock Exchange of Australia Pty Ltd ABN 11 000 902 063.

**PDS** means a product disclosure statement.

**Relevant Licensee** means the Licensee with whom you have entered into an arrangement under which the Licensee will place orders with us on your behalf in relation to ASX transactions (or allow you to place such orders directly with us).

**SSX** means Sydney Stock Exchange Limited ABN 19 080 399 220

**We, us or our** means Morrison Securities.

## 2. Purpose and content of this Financial Services Guide

This Financial Services Guide (**FSG**) is an important document. You should read it carefully and make sure you understand it.

As the holder of an Australian financial services licence, Morrison Securities Pty Limited (**Morrison Securities, we or us**) is required to provide you with this FSG.

This FSG is provided by Morrison Securities and its representatives where Representative Profiles are attached.

The FSG is made up of a number of equally important parts. Each of these parts is intended to inform you of certain basic matters before we provide you with a financial service. This FSG was prepared to provide Morrison Securities clients who are retail clients information about the financial services provided by us.

The information set out in this FSG includes information about:

- Who we are;
- What services we provide;
- The remuneration that may be paid to us and other relevant persons in relation to the services we offer;
- What relationships and associations we have;
- How complaints against us are dealt with.

This FSG is designed to assist you in deciding whether to use the services we provide which are described below.

## 3. Statements of Advice and Product Disclosure Statements

Morrison Securities is not authorised to provide personal financial product advice to clients. We are authorised to provide general financial product advice to you only and will not take into account your "objectives, financial situation and needs" (**Objectives**) (as defined by the Corporations Act and ASIC) and therefore this FSG has been prepared without taking into account those Objectives. Subsequently, you will not receive a Statement of Advice from us. You should contact your financial adviser if you require any financial product advice. Morrison Securities has no responsibility for any financial product advice provided by any other person to you (such as your Relevant Licensee).

If we provide you with services that involve issuing or arranging to issue a financial product, such as exchange trade options (**ETOs**) or securities, you will be provided with a Product Disclosure Statement (**PDS**). The PDS will contain information that might reasonably be expected to have a material influence on your decision whether or not to acquire the financial product.

This will include information regarding the benefits and risks associated with the product and other significant features of the terms and conditions attaching to the product.

## 4. Who is Morrison Securities and what financial services do we provide?

Morrison Securities Pty Ltd, ABN 50 001 430 342, is a Trading Participant of ASX, a General Participant of ASX Clear and a General Settlement Participant of ASX Settlement. Morrison Securities may become a participant of other financial markets from time to time.

Morrison Securities holds an Australian Financial Services Licence (**AFS Licence**) (No. 241737) under which it is authorised to:

- provide general financial product advice for the following classes of financial products:
  - Basic deposit Products
  - Derivatives;
  - Foreign exchange contracts;
  - Government debentures, stocks and bonds; and
  - Interests in managed investment schemes (including investor directed portfolio services)
- to deal in a financial product by:
  - issuing, applying for, acquiring, varying or disposing of:
    - Derivatives;
    - Foreign exchange contracts; and
    - Securities; and;
  - applying for, acquiring, varying or disposing of the following classes of financial products on behalf of another person:
    - Basic deposit products;
    - Derivatives;
    - Foreign exchange contracts;
    - Government debentures, stocks and bonds;
    - Interests in managed investment schemes including investor directed portfolio services;
    - Securities; and
    - Standard margin lending facilities.
- to provide custodial or depository services (other than an investor directed portfolio service).

Morrison Securities is authorised to provide those services to retail clients and to wholesale clients.

Morrison Securities is a subsidiary of New Quantum Holdings Ltd ABN 29 628 253 743

## 5. How we can be contacted

**Address:** Morrison Securities  
Level 7, 7-15 Macquarie Place  
Sydney NSW 2000

**Telephone:** 1300 363 766

**Email:** [morrison.admin@morrisonsecurities.com](mailto:morrison.admin@morrisonsecurities.com)

## 6. The services we offer

### General advice and execution only services

Morrison Securities provides to retail clients a general advice and execution only service under which Morrison Securities:

- executes orders on ASX and / or Cboe to buy and sell traded products (such as shares, debentures, options, interests in managed investment schemes and warrants quoted on ASX); and
- executes orders on ASX to buy, sell, close out and exercise Derivatives (such as ETOs and LEPOs);
- undertakes other dealings in financial products.

Before Morrison Securities can execute a transaction in ETOs or LEPOs on your behalf, you will need to enter into a derivatives client agreement with Morrison Securities. If you are a retail client, Morrison Securities will also be obliged to give you a PDS relating to ETOs and LEPOs. The PDS will contain information concerning ETOs to assist you in deciding whether those products are appropriate for your needs.

If a Relevant Licensee arranges for Morrison Securities to execute a transaction on ASX, Cboe, NSX or SSX on your behalf, the Relevant Licensee does so as your agent, and not as the agent of Morrison Securities.

If a Relevant Licensee arranges for Morrison Securities to execute a transaction on ASX, Cboe, NSX or SSX on your behalf, you will be a client of both Morrison Securities and the Relevant Licensee. If you are a retail client, the Relevant Licensee will be required to give you its Financial Services Guide. It may also be obliged to give you a PDS in respect of the financial products in which you wish to trade, such as ETOs or LEPOs.

### Clearing and settlement of ASX transactions

Settlement and clearing of transactions executed by Morrison Securities through ASX is also undertaken by Morrison Securities. Accordingly, if Morrison Securities executes a transaction on ASX on your behalf, you will owe your settlement obligations in respect of that transaction directly to Morrison Securities. If a Relevant Licensee arranged for your Morrison Securities to execute the transaction on your behalf, you will owe your

settlement obligations in respect of that transaction directly to Morrison Securities, and not to that Relevant Licensee.

Morrison Securities may clear a transaction in ETOs executed on ASX by another Participant of ASX Group if the transaction is "given up" to Morrison Securities. If Morrison Securities accepts the "give up" of such a transaction executed for you, Morrison Securities will carry the settlement obligations in respect of that transaction. For this purpose, you will become a client of Morrison Securities and you will owe your settlement obligations in respect of that transaction directly to us and not to the other Participant.

Before Morrison Securities can accept the "give up" to it of a transaction in ETO executed for you, you will need to enter into a derivatives client agreement with Morrison Securities. Again, you may be provided with a PDS relating to ETOs.

#### **Arranging transactions in securities on international markets**

Morrison Securities may also arrange (or may be engaged by your Relevant Licensee to arrange) for the execution, clearing and settlement services in securities on international markets for you. This means that Morrison Securities will arrange for the execution, clearing and settlement of the transaction with an entity which holds the appropriate authorisation to do so in that market (**International Securities Trader**).

If you are client of a Relevant Licensee, you may effect an international securities transaction on an international market by providing instructions to the Relevant Licensee. The Relevant Licensee, acting as your agent, will then communicate your instructions to Morrison Securities who, in acting for you, will communicate them to the International Securities Trader for fulfilment through Morrison Securities Account with that International Securities Trader. Securities traded on your behalf using Morrison Securities Account will be traded beneficially for you by Morrison Securities. For this purpose, you will become Morrison Securities client, but not the client of the International Securities Trader.

Morrison Securities will also arrange for the International Securities Trader to clear and settle all transactions in securities that it has executed on your behalf under this arrangement. Accordingly, Morrison Securities will carry the settlement obligations in respect of those transactions. For this purpose, you will become a client of Morrison Securities and you will owe your settlement obligations in respect of those transactions directly to Morrison Securities and not to the Relevant Licensee or the International Securities Trader.

#### **CHES Sponsorship services**

Morrison Securities may act as a CHES Sponsoring Participant for you. If you are to be CHES sponsored by Morrison Securities, you must enter into a Sponsorship Agreement with Morrison Securities.

Morrison Securities may also arrange foreign exchange transactions for you in connection with transactions in securities on international markets.

#### **Introduction to margin lending services**

Morrison Securities does not issue margin lending facilities, but can introduce you to margin lending facility providers approved for settlement purposes by Morrison Securities. Morrison Securities can also provide you with general advice relating to margin lending services, and arrange for the provision of those services to you by a margin lending facility provider.

#### **Services provided by Morrison Securities representatives**

While Morrison Securities is authorised in its own right to provide the above-named services, Morrison Securities representatives may be authorised by Morrison Securities to provide all, or only some of those financial services. The products and services they are authorised to provide will depend on their experience and qualifications with respect to each product or service, and is outlined in any attached Morrison Securities Representative Profile for authorised representatives.

#### **Collection of personal information**

You should also note that Morrison Securities is obligated by the AML/CTF Law to collect personal information from clients in order to fully verify a client's identity before providing any designated services under the AML/CTF Law.

More information on the products and services offered by Morrison Securities is available on our website at [www.morrisonsecurities.com](http://www.morrisonsecurities.com)

#### **7. Do we provide personal financial advice?**

If you use our online services for trading in listed securities or derivatives, we may from time to time provide general advice in relation to financial products. We will not, however, provide you with any personal advice. This means that, if we do give advice, we will not take into account your objectives, financial situation and needs. Accordingly, you will not be provided with a Statement of Advice.

#### **8. How you may provide instructions to us**

You may only provide instructions to us in accordance with your client agreement with us. That agreement might require that, if you wish to provide us with instructions, you must do so only through the Relevant Licensee. That agreement might permit you to provide instructions to us directly (such as through a DMA Service) or through the Relevant Licensee.

#### **9. How do we charge for our services?**

We do not charge you fees for the services that we may provide to you. Instead, the Relevant Licensee may charge you fees in respect of those transactions executed by Morrison Securities on your behalf. However, the Relevant Licensee (not Morrison Securities) determines the amount and structure of any such fees. The information concerning the fees which the Relevant Licensee may charge can be obtained directly from the Relevant Licensee.

Morrison Securities will charge the Relevant Licensee a fee for those transactions executed through ASX by Morrison Securities on your behalf (**Execution Fee**).

In addition to the Execution Fee, Morrison Securities may also charge a range of fees to the Relevant Licensee including a fixed monthly fee, a fee per trade, a fee per service and other fees.

#### **10. Commissions and other benefits from third parties**

Morrison Securities may earn and retain interest on monies held for clients in trust accounts from time to time.

Morrison Securities may provide you with financial products and services from either related or non-related product providers, and may receive a commission payment from product providers where you invest in one of their products or services. In these cases, the amount and / or the method by which the commission is calculated will be supplied to you at that time that the financial product or service is provided. Information about the commission payments we may receive is also available upon request. Morrison Securities may receive trail commissions from third parties as a result of your investment. In particular, trailing commissions may be received from fund management groups for monies held in your Cash Management Account. Details of these commissions are contained in the Product Disclosure Statement of the relevant fund or applicable Disclosure Statement of the relevant account.

Trailing commissions may also be received from margin lending groups for funds held. Details of these commissions are contained in the disclosure document of the relevant margin lender.

#### **11. How are our representatives remunerated?**

Directors and employees of Morrison Securities and their subsidiaries and related bodies corporate receive salaries, bonuses, a share of profits and other benefits.

At your request, we will provide particulars of our representative remuneration (including commissions) or other benefits. However, we will only provide this information to you if you have requested it within a reasonable time after this FSG has been given to you and before any financial services identified in this FSG are provided to you.

#### **12. Will anyone be paid for referring you to us?**

If you were referred to us under a referral arrangement, the referrer may receive a one-off fee or a proportion of your brokerage paid. The referrer also may receive other non-monetary or indirect benefits such as concessionary brokerage rates.

Other Financial Services Licensees may receive commission from us for promoting Morrison Securities Online products, including subscription services. Those Licensees' remuneration is included in the fees you pay when investing in our products.

#### **13. Do we have any relationships or associations with financial product providers?**

We have entered into arrangements with one or more Licensees as described in this FSG.

As noted above, we have entered into arrangements from time to time with various product providers under which we may receive a commission if you invest in one of their products or services.

Morrison Securities may provide you with financial products and services from either related or non-related product providers. Morrison Securities may receive a commission payment from product or service providers where you invest in one of their products or use their services.

#### **14. Complaints resolution**

##### **14.1 Our commitment**

We are committed to providing quality service and accurate information. As part of that commitment, we are focussed upon improving client satisfaction levels by providing an efficient and accessible system for resolving client complaints.

You have the right to have any complaint about the service received from us investigated and dealt with quickly and effectively in accordance with our complaints resolution procedures.

##### **14.2 Client input**

To assist us in responding appropriately to complaints, you are requested to prepare any complaint in writing, addressed to:

##### **Complaints Officer**

Level 7, 7-15 Macquarie Place  
Sydney NSW 2000

or by email to [compliance@morrisonsecurities.com](mailto:compliance@morrisonsecurities.com)

You should include as much detail about the circumstances of the complaint as possible, including the name(s) of any of our staff involved. If available, copies of any background documentation should be provided to us along with the complaint.

#### **14.3 Our response**

Following receipt of your complaint, the Complaints Officer will acknowledge receipt of it in writing and provide an estimate of the time it will take to investigate the circumstances. The Complaints Officer will fully investigate the complaint and follow up if further information is required from you. The Complaints Officer will then prepare a detailed written response to you after consideration of all relevant documents and following interviews with the involved employees and their manager(s), if required. The written response will be mailed or delivered to you.

#### **15. External complaints resolution – AFCA, ASX, Cboe, NSX, SSX and ASIC**

As we are a member of the Australian Financial Complaints Authority (AFCA), we will advise you if you continue to have a complaint with us that you have the option to pursue your complaint with AFCA. Contact details for AFCA are:

**Australian Financial Complaints Authority**

GPO Box 3  
Melbourne VIC 3001  
Ph: 1800 931 678  
Fax: (03) 9613 6399

If you remain unsatisfied with our response to a complaint, you are at all times free to pursue the matter with ASX, Cboe, NSX and SSX. ASIC also has an Infoline on 1300 300 630 which you may use to make a complaint and obtain information about investor rights. ASX contact details are available on [www.asx.com.au](http://www.asx.com.au).

Cboe contact details are available on [www.cboe.com/au/equities/](http://www.cboe.com/au/equities/). NSX contact details are available on [www.nsx.com.au](http://www.nsx.com.au). SSX contact details are available on [www.ssx.sydney](http://www.ssx.sydney).

If your complaint relates to a service provided to you by the Relevant Licensee (rather than Morrison Securities), you should seek to have your complaint dealt with in the manner advised by the Relevant Licensee in its FSG or otherwise.

#### **16. Compensation arrangements**

Morrison Securities has professional indemnity insurance which it considers is adequate having regard to:

- (a) the volume and types of business carried on by it;
- (b) the number and types of its clients;
- (c) the number of its representatives; and
- (d) any particular or potential claims that may arise pursuant to our participation in external dispute resolution schemes, including the AFCA scheme.

Morrison Securities considers that these compensation arrangements satisfy the requirements of section 912B of the Corporations Act and associated regulations.

As Morrison Securities is a Participant of one or more Exchange Exchanges and a Clearing Participant of ASX Clear, you may be entitled to make a claim on a compensation fund (such as the National Guarantee Fund (NGF), the Cboe Fidelity Fund for transactions before 26 October 2020, the NSX Fidelity Fund or the Sydney Stock Exchange Fidelity Fund).

#### **17. Privacy**

At Morrison Securities the privacy of your personal information is important to us. Our privacy policy is contained on our website, in the terms of your agreement with us or the Client Application Form that you are asked to complete when you seek to become a client.